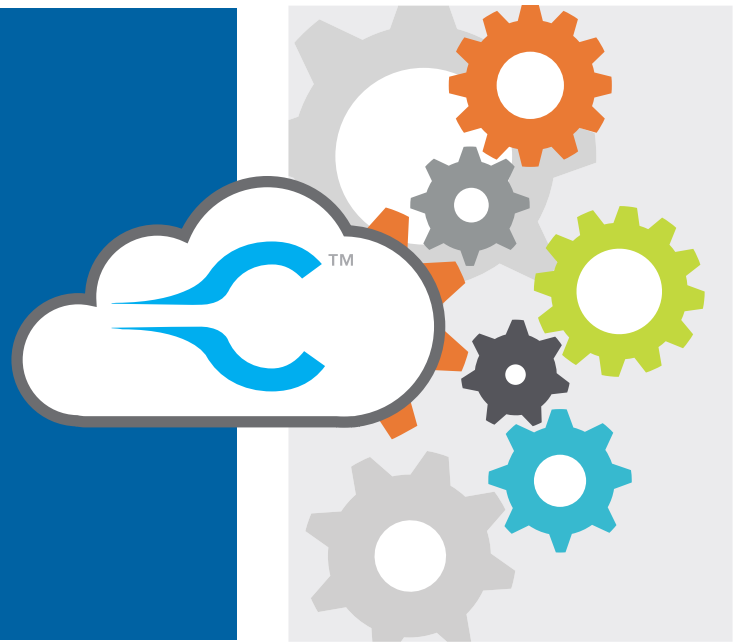


LAVANTE Recovery™

Key Benefits:

- Automated, comprehensive supplier outreach
- Online results dashboard - Root cause analysis reporting
- Configurable workflow
- Dynamic and continuous vendor master file cleansing
- Rapid cycle time from identification to collection of cash
- 3-5x number of claims - additional 25% of revenue credit
- 3rd party data validation
(TIN, OFAC, FATCA, EPLS, VAT, USPS)
- Quick outreach and immediate vendor compliance
- Quick Implementation - "Speed to Value"



Lavante Recovery™ Solution

Lavante Recovery™ is able to serve as a standalone service or as a complement to other recovery services by applying in-depth supplier insights to historical AP records. Lavante Recovery™ solves a range of challenges AP professionals face on a daily basis, including: assuring that all available credits are recovered quickly, vendor records are always current, duplicate payments are caught, and that issues are identified

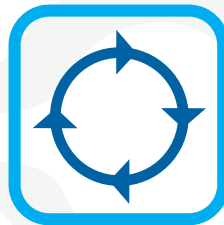
through root cause analysis to prevent future payment discrepancies and profit losses. This detailed approach, combined with an automated outreach to the client's entire supplier base, results in the highest recovery rates in the industry and also helps to cleanse your vendor master file in the process.



Automation



3-5x Number of Claims



Rapid Cycle Time



Master Vendor File Cleanse



Vendor Certification

Lavante Recovery™ Delivers More:

Lavante Recovery™ is unique in providing clients with a best practice, on-going statement audit solution, focused on finding gaps in processes and enabling the ongoing governance and management of suppliers. Built on advanced SaaS technology, Lavante Recovery™ provides over and above the capabilities offered by traditional statement recovery services, without the need for on site auditors. Here are just a few of the benefits Lavante Recovery™ delivers:

Dedicated 'Self-Service' Interactive Web Portal:

Clients have 24x7 access to their dedicated Lavante portal, a single common platform where all work is performed by both Lavante auditors and clients. With an intuitive, easy-to-use interface, users can immediately begin processing credits, gaining complete control over the process.

Real-time, Interactive Reporting and Monitoring:

Lavante clients enjoy industry leading reporting and monitoring of the statement audit process in real-time. Clients can interactively view reports (claims by type, status, ranking, amounts, etc.) and configure results by different time periods and across business units, with click-through drill-down to view details of all items. Users can easily export selected graphs or raw data for use in management reports.

Automated, Comprehensive Supplier Outreach:

Lavante technology enables you to cast a wide net when connecting with suppliers. Automated outreach goes across the breadth of a client's supplier base. All compliance and non-compliance are tracked, monitored, and displayed; eliminating a significant document management burden for AP.

Private Supplier Network with Ongoing Cleansing:

Each recovery program leverages the over 2 million suppliers in Lavante's private, secure network. Clients take advantage of this continuously updated supplier data by uploading cleansed supplier files into their corporate ERP systems.

Lavante reinvented the recovery process by building an efficient, scalable technology solution that delivers the visibility, quality, and efficiency needed to drive automated, continuous recoveries. Some of the key differentiators are:

Smart OCR Technology:

Lavante has developed proprietary OCR technology which exponentially increases the speed and volume of statements processed. In addition, our new technology is able to automatically parse and extract key credit details from the statement to the Lavante database. The result is extremely fast processing and delivery of credits over time.

Document Collection & Management:

The Lavante platform manages and tracks all related backup documents, such as credit verifications and workflow notes, for the life of the recovery program. Users have quick access to view documents through a simple mouse-click.

Distributed Collaborative Workflow:

By allowing various Lavante and customer domain experts to work concurrently in the common environment, claim reconciliation and actualization are automated and streamlined.



The Lavante Technology Difference

Traditional statement reconciliation looks back to a time when companies had fewer suppliers, resources were not as constrained, and supplier change was less frequent. Statement audits could be done as an infrequent, manual process. But the world has changed. Every company – from a mid-sized company to global enterprises – must now manage massive numbers of a constantly changing supplier base.

For more information or to schedule a Lavante Recovery™ demo, please visit: www.lavante.com/contact-us

