



LAVANTE SIM™ Supplier Compliance and Workflow Automation

The Supplier Management Challenge

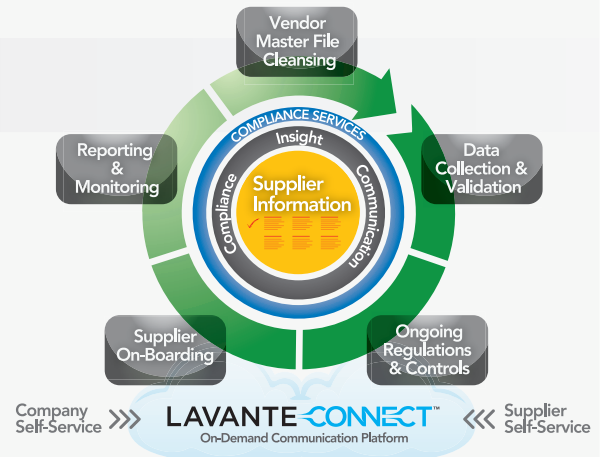
Suppliers are critical to your business, but to manage and communicate with them effectively you need accurate, up-to-date information. For companies with thousands of suppliers, this has traditionally been done manually, and is costly and time-consuming. Using poor or out-of-date supplier data can hurt your business – you risk non-compliance with governmental regulations such as OFAC screening, FATCA for international suppliers and IRS 1099 reporting.

Reduce Supplier Risk, Enhance Compliance and Save Money

Lavante SIM's cloud-based tool has been helping Fortune 1000 companies enhance compliance and risk management by automating supplier qualification and vendor master file cleansing. This single, flexible system replaces time-consuming, costly and error-prone methods working as a complement to the ERP ensuring up-to-date and validated data. The end result: businesses are able to dramatically improve compliance, communication and productivity, while greatly reducing risk.

The Lavante Solution

- Collects and stores all supplier data for compliance
- Pro-active Supplier outreach and validation for follow-up
- Advanced controls and workflows prevent fraud
- Updated vendor data and documents are all in one place
- Saves money and/or reclaims time for strategic projects



“ I am excited about Lavante SIM. First we get our vendor master cleaned up by having it identify duplicates, verify addresses and TINs, and do regular OFAC screening. Then we have an easy way to launch vendor programs through its communication tool and handle dispute resolution too. Someday we will use it as a sourcing tool. It's a dream come true for AP and Purchasing. ”

Dawn Trujillo

Senior Manager Accounts Payable, Leggett & Platt

Why Lavante?

Experience: 12 years delivering supplier management solutions to the Fortune 1000

Patented Communication Engine: Drives supplier data input and follows up if data is missing

Advanced Fraud Protection: Any action or change requires workflow approval

Supplier Friendly: >2m supplier connections, free support, no fee to join network

Speed to Value: Quick deployment, immediate vendor compliance and easy to use

LAVANTE SIM™ Features:

Collection and Management of Supplier Data

Lavante SIM™ captures, validates and manages a robust set of supplier data, ensures ongoing quality of supplier data across an entire organization and drives ongoing compliance with regulations, and internal controls.

Supplier data includes:

• Core Supplier Data	Contacts Locations Remit-to Basic Business Info OFAC
• Tax Information	TIN Collection and Matching W-9 W-8 FATCA
• Ownership & Diversity	Ownership & Diversity Information Diversity Certifications
• Supplier Classification	UNSPSC SIC NAIC Conflict Minerals
• Insurance & Risk	Insurance SAS 70 and ISO Certs Disaster Recovery
• Financial Information	Banking Payment Methods Payment Terms
• Contract Information	Contract Uploads Expiration and Terms

Dynamic Vendor Master File Cleansing

Lavante SIM™ continuously refreshes the vendor master file using Lavante's existing database of 2 million supplier connections, cloud databases and direct vendor input. Lavante SIM automatically follows up with suppliers who have missing or invalid data and provides status reports to customers. The resulting cleansed supplier information is the single source of truth for the vendor master file and can be exported to any ERP system.

Supplier Onboarding with Automated Screening

Lavante SIM™ automates the supplier outreach and invitation process, individually or in bulk. Suppliers are notified of the on-boarding request and guided through a self-service registration process. A supplier's information is collected and validated, then routed for approval before the supplier becomes active.

Advanced Fraud Protection

It is estimated that there is over \$60B in supplier-related fraud every year. Lavante SIM™ provides fraud protection by requiring a customized workflow approval for any action or change. The system includes an audit history and notification of changes in supplier records. Role-based access and views ensure that only appropriate information is available to users across the organization.

Supplier Self-Service

Lavante SIM™ provides suppliers with self-service capabilities to comply with customer requirements. Suppliers receive automated alerts requesting information. Suppliers are provided a list of outstanding requests where they can quickly enter data and upload required supporting documents.

Validation Services

Lavante SIM™ supports real-time validation services of supplier data, ensuring the integrity of provided supplier information. Validation includes TIN and legal business name matching with the official IRS database, address verification and OFAC screening.

Active Document Repository

Lavante SIM™ stores all supplier-related documents including contracts, certifications, insurance, and tax information. Alerts automatically notify suppliers of expiring documents for compliance. Customers can have suppliers e-sign contracts and all documentation is available for easy access by multiple departments.

Supplier Reporting and Monitoring

Lavante SIM™ provides companies with ongoing visibility and transparency across their suppliers and relationships. Companies can report on suppliers, compliance level, diversity, and more, to better understand and analyze their supplier base and trends.